

Insurance liability, assumption of risks and costs pursuant to Incoterms® 2020



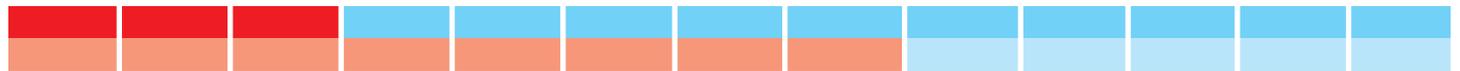
EXW (EX WORKS)



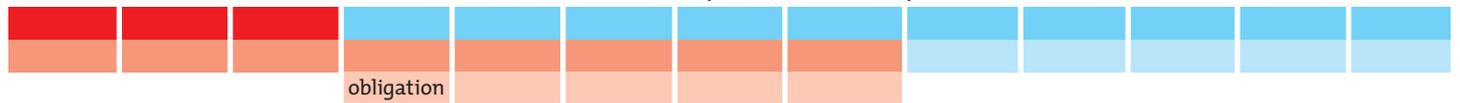
FCA (FREE CARRIER)



CPT (CARRIAGE PAID TO)



CIP (CARRIAGE AND INSURANCE PAID TO): 110% all-risk up to the named place



DAP (DELIVERED AT PLACE)

Seller delivers when the goods are placed at the disposal of the buyer on the arriving means of transport **ready for unloading** at the named place.



DPU (DELIVERED AT PLACE UNLOADED)

Seller delivers when the goods, once **unloaded** from the arriving means of transport, are placed at the disposal of the buyer at a named place.



DDP (DELIVERED DUTY PAID)



⚓ FAS (FREE ALONGSIDE SHIP)



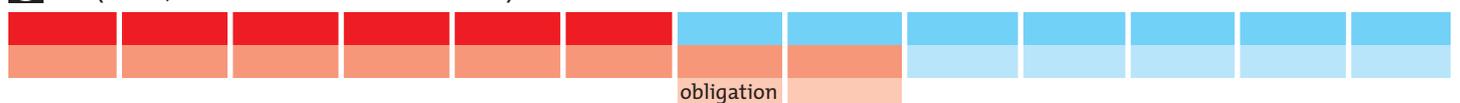
⚓ FOB (FREE ON BOARD)



⚓ CFR (COST AND FREIGHT)



⚓ CIF (COST, INSURANCE AND FREIGHT)



- The risk is borne by the seller
- The risk is borne by the buyer
- The costs are borne by the seller
- The costs are borne by the buyer
- Transport insurance is the responsibility of the seller
- ⚓ Clauses for sea and inland water transport